



Vikas Multicorp Limited

(Formerly Moonlite Technochem Pvt. Ltd.)

CIN : U25111DL1995PLC073719

November 13, 2019

The General Manager- Listing
National Stock Exchange Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

The General Manager- Listing
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASMCORP

Scrip Code: 542655

Sub: Outcome of Board Meeting.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on November 13, 2019 at its registered office, *inter alia*, considered and approved the following:

1. The Unaudited Financial Results for the second quarter and half year ended September 30, 2019 in terms of Regulation 33 of Listing Regulations. Copy of Financial Results along with the Limited Review Report thereon issued by the Statutory Auditors is enclosed.
2. Appointment of Mr. Gaurav Aggarwal, Compliance Officer of the Company also as Company Secretary of the Company w.e.f. November 13, 2019. He was further authorised in terms of Regulation 30 (5) of Listing Regulations, in addition to Key Managerial Personnel already authorised, for the purpose of determining materiality of an event or information for the purpose of disclosure to the Stock Exchanges.

Brief profile of Mr. Aggarwal and his contact details in this regard are shared as under.

Mr. Gaurav Aggarwal is an Associate Member of Institute of Company Secretaries of India (ICSI) with around 3 years of experience majorly in secretarial practices, listing compliances and legal documentation. He holds a Commerce graduate with major in Corporate Affairs and Administration from IGNOU. His contact details are:

Mr. Gaurav Aggarwal
Company Secretary & Compliance Officer
Email:cs@vikasmulticorp.com
Contact No: +919711179704



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The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 08:30 P.M.

Kindly take this on record.

Thanking you.

For Vikas Multicorp Limited

Gaurav Aggarwal
(Compliance Officer)



Encl: a/a.

VIKAS MULTICORP LIMITED

CIN - U25111DL1995PLC73719

REGD OFF: G-1, VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI - 110026, PH NO: 011-40450110 EMAIL: info@vikasmulticorp.com

FIGURES IN LAKHS

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Half Year Ended	Year Ended
		30.09.2019	30.06.2019	30.09.2019	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations (Refer Note 1 and 2)	5,176.36	2,304.03	7,480.39	21,582.36
II	Other Income	44.39	86.65	131.04	405.61
III	Total Revenue (I+II)	5,220.75	2,390.68	7,611.43	21,987.97
IV	Expenses:				
	Cost of material consumed	4,607.83	2,993.63	7,601.46	21,687.77
	Change in stock	229.19	(906.87)	(677.68)	(1,340.19)
	Excise Duty	-	-	-	-
	Employee Benefit Expense	31.24	19.62	50.86	106.65
	Financial Costs	113.39	97.48	210.87	619.27
	Depreciation and Amortization Expense	44.09	7.42	51.51	72.21
	Other Expenses	119.73	27.11	147.14	561.67
	Total Expenses	5,145.46	2,238.69	7,384.15	21,707.38
V	Profit before Exceptional Items and Tax	75.29	151.99	227.28	280.59
VI	Exceptional items / Prior Period Income / (Expenses) (refer note 1 and 6)	-	(135.31)	(135.31)	-
VII	Profit before Tax	75.29	16.68	91.97	280.59
VIII	Profit before Tax	75.29	16.68	91.97	280.59
IX	Tax Expense:				
	(1) Current Tax	18.76	4.81	23.57	112.63
	(2) Deferred Tax	-	-	-	(51.34)
	(3) Previous Year Income Tax	-	-	-	26.66
	(4) Excess/ Short provision relating earlier year tax	-	-	-	-
X	Profit/(Loss) from the period from Continuing Operations	56.53	11.87	68.40	192.64
XI	Tax Expense of Discontinuing Operations	-	-	-	-
XII	Profit/(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period	56.53	11.87	68.40	192.64
XIV	Other comprehensive (income)/ expense				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	Re-measurement gains (losses) on defined benefit plans	1,307.71	1,622.06	2,929.77	7,418.62
	Income tax effect	(136.61)	(168.09)	(304.70)	-
XV	Other comprehensive (income)/ expense (net of tax) Refer note 3				
	Total comprehensive income as per Ind AS	(1,387.78)	(1,778.28)	(2,861.37)	(7,225.98)
XVII	Earning per Equity Share:				
	(1) Basic	(0.21)	(0.27)	(0.43)	(1.10)
	(2) Diluted	(0.21)	(0.27)	(0.43)	(1.10)

*Financial Results for the Quarter ended 30th September, 2019 and Half year ended 30th September, 2019.

Notes:

- 1 The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Audit has been conducted by Statutory Auditors of the company and they have issued their report with an unmodified opinion.
- 2 Figures of the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure. Figures of the previous year of Segment results are re-classified, wherever necessary, to correspond with the current period's classification/ disclosure.
- 3 Company has received certified copy of Order of Demerger between Vikas Ecotech Ltd. (VEL) and Vikas Multicorp Ltd. (VML) on 6th November, 2018 and accordingly the results of the quarter are being presented after considering the effect of scheme of Demerger.
- 4 The above Quarterly results have been reviewed and recommended by the Audit Committee in their meeting held on 13th November 2019 and approved by the Board of Directors at their meeting held on 13th November 2019.
- 5 This Statement is as per Regulation 33 of SEBI LODR Regulations, 2015.
- 6 Status of the investors complaints – Pending at the beginning of quarter - 1, complaints received during the quarter- 0, disposed-off during the quarter - 1 and pending at the end of the quarter - 0
- 7 Effective April 1, 2019, the company adopted Ind AS -116 "Lease" as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using the modified retrospective method under given in Para C8 (b) (ii) and applied the same to all lease contracts existing on April 1, 2019. Accordingly, comparative for the previous periods have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the profit the current quarter.
- 8 The Company has investment in Ravi Corp. Science, being an partner of 90%. The results indicator of M/s Ravi Corp. Science is tabulated below.

Particulars	Amount of the period ended 30th September, 2019 Amt. in Lakhs
Turnover	
Profit Before Tax	18210.97
	101.55

- 9 Prior period Expenses pertains to previous year accordingly previous year figures has been restated.

- B INVESTOR COMPLAINTS
Pending at the beginning of the quarter
Received during the quarter
Disposed off during the quarter
Remaining unresolved at the end of the quarter

Place: New Delhi
Date:13.11.2019


Vivek Garg
Managing Director



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G-1, 34/1, East Punjabi Bagh, New Delhi - 110026

Statement of Cash Flow for the Half Year Ended 30Th September 2019.

Particulars	As at Sep 30, 2019
Cash flows from operating activities	
Total Profit before Tax for the year	91,96,670
Adjustments for	
Depreciation and amortization	51,50,687
Loss due to fire	1,35,31,375
Interest income	(16,10,678)
Dividend Income	-
Finance Costs	2,10,87,283
Profit on sale of Fixed Assets	(19,34,007)
Loss on sale of Investments	67,42,720
Operating profit before working capital changes and other adjustments	5,21,64,050
Movements in working capital:	
(Increase)/ decrease in Inventories	(6,40,68,249)
(Increase)/ decrease in Trade receivables	(18,44,04,230)
(Increase)/ decrease in Other Current Assets	(6,38,44,744)
(Increase)/ decrease in Other Non Financial Assets	(4,25,914)
(Increase)/ decrease in Bank Balance other than Cash and Cash Equivalents	-
Increase/ (decrease) in Other Non Financial Liabilities	(1,58,05,649)
Increase/ (decrease) in Trade Payable	12,65,95,450
Increase/ (decrease) in Other current liabilities	12,22,43,188
cash flow from operating activities Post working capital changes	(2,75,46,098)
Income taxes paid	-
NET CASH USED IN OPERATING ACTIVITIES (A)	(2,75,46,098)
Cash flows from investing activities	
Sale of Fixed Assets	4,31,00,000
Purchase of Investments	-
Sale of Investments	34,98,434
Purchase of Fixed Assets	21,11,470
Dividend Income	-
Interest income	16,10,678
NET CASH GENERATED/(USED) IN INVESTING ACTIVITIES (B)	5,03,20,582
Cash flows from financing activities	
Increase in Borrowings	(1,58,05,649)
Finance cost	(2,10,87,283)
NET CASH GENERATED BY FINANCING ACTIVITIES (C)	(3,68,92,932)
Net decrease in cash and cash equivalents (A+B+C)	(1,41,18,448)
Cash and cash equivalents at the beginning of the year (refer note 8)	6,10,47,860
Cash and cash equivalents at the end of the year (refer note 8)	4,69,29,411

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Balance Sheet as at September 30, 2019

Particulars	September 30, 2019	March 31, 2019
I. ASSETS		
1 Non - Current Assets		
Property, plant and equipments	2,46,55,521	3,54,61,938
Investment Property	93,75,650	4,22,21,532
Other Intangible Assets	-	-
Financial assets		
(i) Investments	39,91,34,674	47,75,93,996
Other Non-Current Assets	1,85,08,387	1,89,34,301
Deferred Tax Assets (Net)	55,94,785	55,94,785
	45,72,69,017	57,98,06,552
2 Current Assets		
Inventories	33,65,83,261	28,28,46,387
Financial Assets		
(i) Trade receivables	1,62,29,97,934	1,43,85,93,704
(ii) Cash and cash equivalents	2,16,426	1,54,45,470
(iii) Bank balances other than (ii) above	4,67,12,986	4,56,02,390
Other Current Assets	14,87,30,499	8,48,85,755
	2,15,52,41,105	1,86,73,73,705
Total Assets	2,61,25,10,122	2,44,71,80,258
II. EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	66,34,95,495	66,34,95,495
Other Equity	16,97,75,396	23,74,78,521
	83,32,70,891	90,09,74,016
2 Liabilities		
Non - Current Liabilities		
Financial Liabilities		
(i) Borrowings	27,61,85,301	8,36,43,968
(ii) Others	-	-
	27,61,85,301	8,36,43,968
Current Liabilities		
Financial Liabilities		
(i) Borrowings	10,04,01,979	30,87,48,961
(ii) Trade payables	1,02,98,62,881	90,32,67,431
(iii) Others	-	2,50,326
Other Current Liabilities	35,65,02,964	24,09,25,095
Current Tax Liabilities (Net)	1,62,86,106	93,70,461
	1,50,30,53,929	1,46,25,62,274
Total Equity and Liabilities	2,61,25,10,122	2,44,71,80,258

